

MINUTES OF THE MEETING OF THE FINANCE COMMITTEE OF THE SOUTH MOLTON TOWN COUNCIL HELD IN THE BEECH ROOM, THE AMORY CENTRE, 125 EAST STREET, SOUTH MOLTON ON MONDAY 9 MARCH 2015 AT 8.30AM

Present: In the Chair Cllr M. F. Way
Town Mayor Cllr S. W. Lock
Cllr D. J. Goodman Cllr M. J. Kingdon
Cllr Mrs C. E. Lock Cllr E. J. Moore

In Attendance: Deputy Town Clerk/RFO/Project Co-ordinator Mr A. C. Coates
Mr M. Cornelius and Mr R. Herniman as observers

F81/14 **APOLOGIES FOR ABSENCE**

Apologies for absence were received from Cllr McCool.

F82/14 **CHAIRMAN'S ANNOUNCEMENTS**

The RFO reported that the draft lease between South Molton Town Council and the YMCA has been completed. He also reported that the Deed of Surrender between South Molton Town Council and Devon County Council has not yet been completed. He hoped that the whole of the transfer would be completed within the next month.

F83/14 **DECLARATIONS OF INTEREST**

Nil.

F84/14 **APPROVAL OF MINUTES**

Finance Committee 9 February 2015
It was RESOLVED that these minutes be approved.

F85/14 **ACCOUNTS FOR PAYMENT**

It was RESOLVED that accounts in the sum of £50816.89 be approved for payment.

F86/14 **RUGBY PITCH QUOTES**

Members noted that the Football Club at a recent meeting agreed that a four year business plan will be prepared to include a single sports hub. The RFO was recommending that no decision regarding a possible loan of £10000 from the Town Council be made until such time that this plan has been agreed. It was RESOLVED that this recommendation be accepted.

F87/14 **HIRE OF TOWN HALL – SOUTH MOLTON TOWN BAND**

Members noted a copy of a letter from South Molton Town Band requesting consideration be given to refunding monies in respect of their booking in the Town Hall in December 2014. It was RESOLVED that a refund of £38 be given due to the lift being out of action.

F88/14 **TOWN COUNCIL VEHICLE**

Members noted that the Town Council's vehicle is currently off the road and

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that the RFO was requesting permission to purchase a replacement up to a cost of £5000. It was RESOLVED that this request be approved and the RFO will keep members updated in due course.

There being no further business the meeting closed at 9.07am.

Chairman

Date