

MINUTES OF THE MEETING OF THE FINANCE COMMITTEE OF THE SOUTH MOLTON TOWN COUNCIL HELD IN THE GARDEN ROOM, THE AMORY CENTRE, 125 EAST STREET, SOUTH MOLTON ON MONDAY 9 FEBRUARY 2015 AT 8.30AM

Present: In the Chair Cllr M. F. Way
Town Mayor Cllr S. W. Lock
Cllr D. J. Goodman Cllr M. J. Kingdon
Cllr Mrs C. E. Lock Cllr E. J. Moore
Cllr S. K. White

In Attendance: Deputy Town Clerk/RFO/Project Co-ordinator Mr A. C. Coates
Mr M. Cornelius & Mr R. Herniman – as observers

F67/14 **APOLOGIES FOR ABSENCE**
Nil.

F68/14 **CHAIRMAN'S ANNOUNCEMENTS**
Nil.

F69/14 **DECLARATIONS OF INTEREST**
Nil.

F70/14 **APPROVAL OF MINUTES**
Finance Committee 12 January 2015
It was RESOLVED that these minutes be approved.

F71/14 **ACCOUNTS FOR PAYMENT**
It was RESOLVED that accounts in the sum of £31021.46 be approved for payment.

F72/14 **TOURIST INFORMATION OFFICE**
Mrs S. Webber and Mr T. Lowe gave a presentation to members regarding the financial position of the Tourist Information Centre in South Molton and it was noted that they anticipated a shortfall in the next financial year. Members felt that the TIC provides a good service to both locals and visitors and it was therefore RESOLVED not to invoice them for rent of the premises at 1 East Street in the current financial year and that they be awarded an additional £1000 to any Section 137 application received from them for the 2015/2016 financial year. It was also agreed that the RFO investigates the possibility of re-locating the TIC to the foyer of the Amory Centre.

F73/14 **RUGBY PITCH QUOTES**
Further to a recent Town Council meeting, when Mr Neil Kingdon gave a presentation to members, estimated costs for the necessary surveys had been received and these were noted by members. Members considered that any monies awarded to this initiative should be given to the proposed Sports Hub as a whole and it was therefore RESOLVED that a meeting is arranged
Continued ...

with representatives of the Rugby Club, the Football Club and Lucinda Tomlinson from NDC in due course.

The time being 9.22am Cllr Moore left the meeting.

F74/14 GARAGES IN PANNIER MARKET

The RFO reported on a proposal to convert the garages in the Pannier Market into storage units. It was agreed that the RFO should obtain quotes for this work and to include the installation of an office with showering facilities for use by Town Council staff. Once compiled details will be presented to members of this Committee for consideration.

F75/14 MEMORIAL STONE – COMMUNITY WOODLAND

The RFO reported that a quote, in the sum of £1200, had been received to place a memorial stone in the Community Woodlands but he hoped that he could secure a reduction in this amount. It was RESOLVED that the RFO be given permission to accept the quote and that the works be completed as soon as possible.

Cllr Lock abstained from voting on this item.

F76/14 CARRIER BAGS FOR MARKET TRADERS

Members noted that the RFO had obtained quotes to produce plastic bags advertising the Pannier Market and it was proposed to sell these to Market Traders at a reduced price. It was RESOLVED that the RFO be given permission to purchase a run of 5000 biodegradable bags at a maximum cost of £500 and these traders be offered to purchase these at 3p per bag. It was further RESOLVED that the RFO investigates the purchase of cotton/canvas bags in the future.

F77/14 REVIEW OF FINANCIAL REGULATIONS

Members noted a copy of the current Financial Regulations and it was RESOLVED that no changes were required to these.

F78/14 STATEMENT OF ASSURANCE AND RISK ASSESSMENT

Members noted a copy of the Council's Risk Assessment and it was RESOLVED that this document be approved and adopted.

F79/14 INTERNAL STATEMENT AND INTERNAL CONTROL

Members noted a copy of the Council's Internal Statement and Internal Control document and it was RESOLVED that this be approved and adopted.

F80/14 INTERNAL AUDIT REPORT

Members noted a copy of the Internal Audit Report and the Mayor advised that a meeting to review the current Standing Orders was imminent.

There being no further business the meeting closed at 10.00am.

Chairman

Date