

MINUTES OF THE MEETING OF THE FINANCE COMMITTEE OF THE SOUTH MOLTON TOWN COUNCIL HELD IN THE BEECH ROOM, THE AMORY CENTRE, 125 EAST STREET, SOUTH MOLTON ON MONDAY 12 JANUARY 2015 AT 8.30AM

Present: In the Chair Cllr M. F. Way
Town Mayor Cllr S. W. Lock
Cllr M. J. Kingdon Cllr Mrs R. McCool
Cllr S. K. White

In Attendance: Deputy Town Clerk/RFO/Project Co-ordinator Mr A. C. Coates
Mr R. Herniman – As an observer

F61/14 **APOLOGIES FOR ABSENCE**

Apologies for absence were received from Cllrs Goodman, C. Lock and Moore.

F62/14 **CHAIRMAN'S ANNOUNCEMENTS**

The Chairman wished all members a very happy New Year.

F63/14 **DECLARATIONS OF INTEREST**

Nil.

F64/14 **APPROVAL OF MINUTES**

Finance Committee 8 December 2014
It was RESOLVED that these minutes be approved.

F65/14 **ACCOUNTS FOR PAYMENT**

It was RESOLVED that accounts in the sum of £131379.10 be approved for payment.

F66/14 **NATWEST MANDATE**

Members noted that a three year NatWest Bond in the sum of £250,000 has now matured together with associated interest of £28,000. These monies were transferred to a reserve account where there is no mandate authority set up. It was RESOLVED that Andrew Coates and David Worden be authorised signatories purely to transfer the existing balance on the reserve account back into the Town Council's Lloyds Business Account.

There being no further business the meeting closed at 8.54am.

Chairman

Date