

MINUTES OF THE MEETING OF THE FINANCE COMMITTEE OF THE SOUTH MOLTON TOWN COUNCIL HELD IN THE GARDEN ROOM, THE AMORY CENTRE, 125 EAST STREET, SOUTH MOLTON ON MONDAY 8 DECEMBER 2014 AT 8.30AM

---

Present: In the Chair Cllr Mrs C. Lock  
Town Mayor Cllr S. W. Lock  
Cllr D. J. Goodman Cllr E. J. Moore  
Cllr Mrs R. McCool Cllr S. K. White

In Attendance: Deputy Town Clerk/RFO/Project Co-ordinator Mr A. C. Coates  
Mr M. Cornelius

F52/14 **APOLOGIES FOR ABSENCE**

Apologies for absence were received from Cllrs Kingdon and Way.

F53/14 **CHAIRMAN'S ANNOUNCEMENTS**

An email received that morning from a resident of South Molton was read out by the RFO. This email stated how successful the Festive Fair was and how marvellous the Christmas lights were.

F54/14 **DECLARATIONS OF INTEREST**

Nil.

F55/14 **APPROVAL OF MINUTES**

Finance Committee 17 November 2014  
It was RESOLVED that these minutes be approved.

F56/14 **ACCOUNTS FOR PAYMENT**

It was RESOLVED that accounts in the sum of £32962.71 be approved for payment.

F57/14 **SOUTH MOLTON SINGS**

Members noted that South Molton Sings had requested that consideration be given to refunding some of the cost of hire for the evening of their Charity Concert in July. It was RESOLVED that no refund be granted on this occasion as members understood that the Town Council policy was to only give refunds to registered charities.

F58/14 **TOWN HALL – LONG DRAG**

Members noted that two quotes had been received to carry out re-plastering works to Long Drag. It was RESOLVED that the quote from Will Sanders, in the sum of £2600 be accepted.

F59/14 **TOWN COUNCIL'S MEDIUM TERM FINANCIAL STRATEGY**

Members noted a copy of the Town Council's Medium Term Financial

Continued ...

Strategy compiled by the RFO and it was RESOLVED that this document be adopted.

F60/14 **OUTDOOR GYM EQUIPMENT**

Members noted that the RFO was requesting permission to earmark £5000 from capital reserves to supplement the £10000 received from the Big Lottery for outside gym equipment. It was RESOLVED that this request be approved subject to the Central Park Working Party accepting the £15000 proposal.

There being no further business the meeting closed at 8.47am.

Chairman .....

Date .....