

7 January 2015

Dear Sir/Madam,

I hereby invite you to attend a meeting of the Finance Committee of the South Molton Town Council to be held in the Beech Room, The Amory Centre, 125 East Street, South Molton on Monday 12 January 2015 at 8.30am.

Yours faithfully,

M. G. Gingell  
Town Clerk

**Membership:** Cllrs Goodman, Kingdon, C. Lock, Moore, McCool, Way, White & Mayor ex officio

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**AGENDA**

1. Apologies for absence.
2. Chairman's announcements.
3. Declarations of Interest.

4. **APPROVAL OF MINUTES**

Finance Committee 8 December 2014

ENCLOSED

5. **ACCOUNTS FOR PAYMENT**

ENCLOSED

6. **NAT WEST MANDATE**

The NatWest Bond invested three years ago in the sum of £250,000 has now matured together with associated interest of £28,000. On maturity the monies were transferred to a reserve account with NatWest where there was no mandate authority set up. For ease of setting up a new mandate current NatWest account holders were recommended to save the identification process. As it is a condition of setting up the new mandate to have it minuted a resolution is therefore required to accept Andrew Coates and David Worden as authorised signatories purely to transfer the existing balance on the reserve account back into our Lloyds Business Account.

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END